

City of Ashland Housing Program Landlord Information Sheet

What you should know before you apply

Housing improvements to renter-occupied dwellings include, but are not limited to:

- Replacing shingles
- Windows
- Exterior doors
- Siding
- Furnaces and hot water heaters
- Upgrading wiring
- Adding insulation where needed
- Repairing foundations
- Making handicapped accessibility improvements.



Program Guidelines—

- Funds are in the form of a 0% interest loan, to be paid back through installment payments up to 10 years.
- 1st payment is due within 60 days of signing the mortgage.
- Funds are for the rehabilitation of LMI (low to moderate income) renter-occupied units.
- Landlord must agree in writing to maintain affordable rents at or below HUD Rental Limits and amend them, if necessary, according to the limits set forth by HUD annually for the first 5 years of the loan. (HUD 2018 rent limits by County are listed on the back.)
- For the 1st 5 years, any new tenants must meet household income limits and be income verified by the administrator.

2018 HOUSEHOLD INCOME LIMITS

\$38,000.....	1 Person
\$43,400.....	2 Persons
\$48,850.....	3 Persons
\$54,250.....	4 Persons
\$58,600.....	5 Persons
\$62,950.....	6 Persons
\$67,300.....	7 Persons

Questions? Please contact—

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FAIR MARKET RENTS—2018	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
*All utilities provided	\$515.00	\$518.00	\$689.00	\$901.00	\$938.00
*No Utilities - 75%	\$386.25	\$388.50	\$516.75	\$675.75	\$703.50
*Partial Utilities - 85%	\$437.75	\$440.30	\$585.65	\$765.85	\$797.30